

**MINUTES
EDGEWATER NORTH WATERWAY
MUNICIPAL SERVICE BENEFIT UNIT (MSBU)**

**ADVISORY BOARD REGULAR MEETING
WEDNESDAY, JUNE 3, 2026**

**2:01 p.m. – 2:56 p.m.
Charlotte Harbor Event Center
75 Taylor Street, Punta Gorda, Florida**

Members Present: Anthony Paolicelli, Chair
Michael Ploskina, Vice Chair
Troy Bettencourt
Elizabeth Groth
Stephanie King

Members Absent: None

County Staff: Erica Hayes, Community Liaison

Guests: None

Call to Order / Roll Call:

The meeting was called to order at 2:01p.m. A roll call was taken, and a quorum was established.

Changes to the Agenda / Motion to Approve Changes:

None

Citizen Input on Agenda Items (3 Minute Limit):

None

Approval of the Minutes:

The March 2, 2026, minutes were unanimously approved as written.

Unfinished Business:

- a. Buena Vista Waterway Exterior Dredge Project: Staff reported that the Buena Vista dredging project was completed by Kelly Brothers on November 18, 2025. Dredged material was placed at Port Charlotte Beach and is being utilized as part of the ongoing shoreline restoration and stabilization effort being managed by Community Services. Board members discussed the placement and testing of dredged material and staff confirmed that beach-compatible material is tested before placement. Staff advised that the shoreline stabilization project is being pursued through FEMA Hazard Mitigation funding and that Community Services is currently front funding the project pending reimbursement. No costs associated with the shoreline stabilization project are being charged to either the Buena Vista or Edgewater North Waterway MSBUs. Staff also committed to providing Board members with links to the shoreline stabilization project webpage and supporting project documentation.

New Business:

- a. Financial Reports: Staff presented the Fiscal Year (FY) 2026 quarter two actual expenditure and activity maintenance reports for Board review. In addition, the FY26 10-year projections report was reviewed. Board members questioned several expenditure line items. Staff

explained that a significant portion of the apparent deficit is likely due to West Coast Inland Navigation District (WCIND) grant reimbursements not yet appearing in the financial statements. Staff indicated that approximately \$62,500 in expected grant revenue had not yet been reflected in the reports and agreed to verify the status with Fiscal Services. Board members expressed concern regarding approximately \$4,976 shown as encumbered under contract services despite little apparent activity in that category. Staff agreed to request a detailed breakdown from Fiscal Services and determine exactly what expenditures had been reserved under that account. The Board also requested clarification regarding various budget line items and how charges are allocated among dredging, engineering, public works services, surveys, and navigational trimming activities.

- b. Future Projects: The Board revisited the longstanding discussion regarding cost sharing between the Buena Vista and Edgewater North Waterway MSBUs. Members discussed legal language requiring the two MSBUs to split certain dredging-related expenses and debated whether the current cost-sharing structure accurately reflects the benefits received by each unit. Board members reiterated concerns that Buena Vista receives greater benefit from some dredging projects than Edgewater North and discussed the possibility of future legal review if additional dredging projects are proposed. Staff advised that future FEMA-funded dredging opportunities may arise for the Elkcam Waterway and committed to keeping the Board informed as additional information becomes available. Board members did not identify any new projects at this time but agreed to continue monitoring future dredging and maintenance needs.

Citizen Input on MSTU items (3 Minute Limit):

None

Advisory Board Open Discussion:

- Board members discussed the importance of WCIND grant funding and concerns regarding potential impacts from proposed state-level property tax reforms. Members noted that WCIND funding has historically helped offset dredging expenses and expressed concern that future funding opportunities could be affected depending on the outcome of statewide tax reform initiatives. Staff indicated that currently approved grants should not be impacted but agreed that future funding availability remains uncertain until legislation and ballot language are finalized.
- Staff reminded Board members to report any damaged, missing, or malfunctioning navigational markers or lights. Staff explained that maintenance requests can be submitted directly to Traffic Signs and Markings and that repairs are generally completed quickly once reported.
- The Board discussed the County's FEMA reimbursement process, and the slow pace of reimbursements related to Hurricanes Ian, Helene, and Milton. Board members noted that many hurricane-related repairs throughout the County remain incomplete and expressed interest in receiving more information regarding:
 - FEMA applications submitted.
 - Funding approvals.
 - Project reimbursement status.
 - Outstanding grant requests.

Staff explained that FEMA reimbursements often take significant time and that many projects require local funding upfront before reimbursement is received. Staff agreed to investigate

whether FEMA project status reports or grant tracking information can be obtained and shared with the Board.

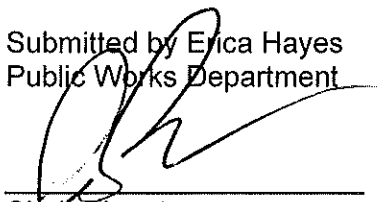
Schedule Meetings / Items for Next Agenda:

Future meetings are tentatively scheduled at 2:00 p.m., as follows:

- Wednesday, September 9, 2026, at Charlotte Harbor Event Center
- Wednesday, December 2, 2026, at Punta Gorda Library

The meeting adjourned at 2:56 p.m.

Submitted by Erica Hayes
Public Works Department


Chair Signature

09.09.26
Date

**AGENDA
EDGEWATER NORTH WATERWAY
MUNICIPAL SERVICE BENEFIT UNIT (MSBU)**

**ADVISORY BOARD REGULAR MEETING
WEDNESDAY, JUNE 3, 2026**

**2:00 p.m., Charlotte Harbor Event Center
75 Taylor Street, Punta Gorda, Florida**

BOARD MEMBERS: Anthony Paolicelli, Chair
Elizabeth Groth, Vice Chair
Troy Bettencourt
Stephanie King
Michael Ploskina

COUNTY STAFF: Erica Hayes, Community Liaison

PURPOSE: Regular Meeting

1. Call to Order / Roll Call
2. Changes to the Agenda / Motion to Approve Changes
3. Citizen Input on Agenda Items (3-Minute Limit)
4. Approval of Meeting Minutes: March 2, 2026
5. Unfinished Business:
 - a. Update: Buena Vista Exterior Dredge Project
6. New Business
 - a. Financial Reports
 - b. Future Projects
7. Citizen Input on MSBU Items (3-Minute Limit)
8. Advisory Board Open Discussion
9. Meeting Schedule / Items for Next Agenda
10. Motion to Adjourn

Edgewater North Waterway MSBU

Fund Financial Report
Oct. 1, 2025 - Mar. 31, 2026

	Actual FY2025	Adopted Budget FY2026	YTD Actual FY2026	Encumbered FY2026	Balance FY2026
Beginning Balance	\$73,411	\$40,456	\$86,393		
Revenues					
Assessments & Earnings	22,254	19,490	17,867		
Grant & Subsidy Revenue	38,906	62,500	-		
Loans & Borrowing	-	-	-		
Total Revenue	\$61,160	\$81,990	\$17,867		
Expenditures					
Contract Services	-	-	802	4,976	(5,778)
Survey	-	7,500	-	-	7,500
Navigational Trimming	-	5,000	-	-	5,000
Public Works Services	5,027	15,345	1,532	-	13,813
Internal Charges	254	357	357	-	-
Purchased Services	247	408	334	-	74
Materials and Supplies	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Debt Services	-	-	-	-	-
Project Costs					
Buena Vista WW Maint. Dredge FY23	42,651	32,153	90,778	-	(58,625)
Total Expenditures	\$48,178	\$60,763	\$93,803	4,976	(\$38,016.83)
Reserves (Ending Fund Balance)	\$86,393	\$61,683	\$10,456		
Reserve %	64.2%	50.4%	10.0%		

*Per Legal: Edgewater North Waterway and Buena Vista Waterway split dredging costs proportionately.

Date Prepared: 4/3/2026

Monthly Funding Report

START
DATE:

10/01/2025

END DATE:

03/31/2026

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Edgewater North Waterway Unit

Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost
	128205	MSBU Administrative Work		10/01/2025	0.18	13.04	0.00	0.00	0.00		13.04
	128205	MSBU Administrative Work		10/02/2025	0.33	24.63	0.00	0.00	0.00		24.63
	128205	MSBU Administrative Work		10/06/2025	0.33	24.63	0.00	0.00	0.00		24.63
	128205	MSBU Administrative Work		10/07/2025	0.35	25.87	0.00	0.00	0.00		25.87
	128205	MSBU Administrative Work		10/09/2025	0.39	29.03	0.00	0.00	0.00		29.03
	128205	MSBU Administrative Work		10/13/2025	0.37	27.10	0.00	0.00	0.00		27.10
	128205	MSBU Administrative Work		10/20/2025	0.25	18.48	0.00	0.00	0.00		18.48
	128205	MSBU Administrative Work		10/21/2025	0.06	4.35	0.00	0.00	0.00		4.35
	128205	MSBU Administrative Work		10/27/2025	0.35	25.87	0.00	0.00	0.00		25.87
	128205	MSBU Administrative Work		10/28/2025	0.35	25.87	0.00	0.00	0.00		25.87
	128205	MSBU Administrative Work		10/30/2025	0.56	41.57	0.00	0.00	0.00		41.57
	128205	MSBU Administrative Work		11/03/2025	0.59	43.47	0.00	0.00	0.00		43.47
	128205	MSBU Administrative Work		11/04/2025	0.09	6.52	0.00	0.00	0.00		6.52
	128205	MSBU Administrative Work		11/06/2025	0.38	27.71	0.00	0.00	0.00		27.71
	128205	MSBU Administrative Work		11/10/2025	0.60	44.01	0.00	0.00	0.00		44.01
	128205	MSBU Administrative Work		11/12/2025	0.31	22.93	0.00	0.00	0.00		22.93
	128205	MSBU Administrative Work		11/13/2025	0.24	17.84	0.00	0.00	0.00		17.84
	128205	MSBU Administrative Work		11/17/2025	0.19	13.86	0.00	0.00	0.00		13.86
	128205	MSBU Administrative Work		11/20/2025	0.53	39.26	0.00	0.00	0.00		39.26
	128205	MSBU Administrative Work		11/24/2025	0.15	10.87	0.00	0.00	0.00		10.87
	128205	MSBU Administrative Work		12/02/2025	0.78	57.60	0.00	0.00	0.00		57.60
	128205	MSBU Administrative Work		12/03/2025	0.50	36.95	0.00	0.00	0.00		36.95
	128205	MSBU Administrative Work		12/09/2025	0.25	18.48	0.00	0.00	0.00		18.48

Monthly Funding Report**START
DATE:**

10/01/2025

END DATE:

03/31/2026

Page 2 of 5**Edgewater North Waterway Unit**

Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost
	128205	MSBU Administrative Work		12/11/2025	0.57	42.38	0.00	0.00	0.00		42.38
	128205	MSBU Administrative Work		12/15/2025	2.00	147.80	0.00	0.00	0.00		147.80
	128205	MSBU Administrative Work		12/16/2025	0.50	36.95	0.00	0.00	0.00		36.95
	128205	MSBU Administrative Work		12/17/2025	0.24	17.39	0.00	0.00	0.00		17.39
	128205	MSBU Administrative Work		12/22/2025	0.50	36.95	0.00	0.00	0.00		36.95
	128205	MSBU Administrative Work		01/05/2026	0.33	24.43	0.00	0.00	0.00		24.43
	128205	MSBU Administrative Work		01/06/2026	0.35	25.66	0.00	0.00	0.00		25.66
	128205	MSBU Administrative Work		01/08/2026	0.33	24.43	0.00	0.00	0.00		24.43
	128205	MSBU Administrative Work		01/13/2026	0.63	45.81	0.00	0.00	0.00		45.81
	128205	MSBU Administrative Work		01/14/2026	0.30	21.99	0.00	0.00	0.00		21.99
	128205	MSBU Administrative Work		01/15/2026	0.27	19.55	0.00	0.00	0.00		19.55
	128205	MSBU Administrative Work		01/20/2026	0.63	45.81	0.00	0.00	0.00		45.81
	128205	MSBU Administrative Work		01/22/2026	0.44	32.07	0.00	0.00	0.00		32.07
	128205	MSBU Administrative Work		01/26/2026	0.39	28.71	0.00	0.00	0.00		28.71
	128205	MSBU Administrative Work		01/27/2026	0.23	17.10	0.00	0.00	0.00		17.10
	128205	MSBU Administrative Work		01/28/2026	0.19	13.74	0.00	0.00	0.00		13.74
	128205	MSBU Administrative Work		02/02/2026	0.33	24.43	0.00	0.00	0.00		24.43
	128205	MSBU Administrative Work		02/03/2026	0.32	23.21	0.00	0.00	0.00		23.21
	128205	MSBU Administrative Work		02/05/2026	0.59	43.12	0.00	0.00	0.00		43.12
	128205	MSBU Administrative Work		02/09/2026	0.60	44.20	0.00	0.00	0.00		44.20
	128205	MSBU Administrative Work		02/10/2026	0.62	45.27	0.00	0.00	0.00		45.27
	128205	MSBU Administrative Work		02/11/2026	0.86	62.83	0.00	0.00	0.00		62.83
	128205	MSBU Administrative Work		02/12/2026	0.53	38.81	0.00	0.00	0.00		38.81

Monthly Funding Report

START
DATE:

10/01/2025

END DATE:

03/31/2026

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Edgewater North Waterway Unit

Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost
	128205	MSBU Administrative Work		02/17/2026	0.60	44.20	0.00	0.00	0.00		44.20
	128205	MSBU Administrative Work		02/18/2026	0.62	45.27	0.00	0.00	0.00		45.27
	128205	MSBU Administrative Work		02/23/2026	0.33	23.82	0.00	0.00	0.00		23.82
	128205	MSBU Administrative Work		02/24/2026	0.28	20.77	0.00	0.00	0.00		20.77
	128205	MSBU Administrative Work		03/02/2026	2.00	146.60	0.00	0.00	0.00		146.60
	128205	MSBU Administrative Work		03/03/2026	2.00	146.60	0.00	0.00	0.00		146.60
	128205	MSBU Administrative Work		03/04/2026	0.55	40.51	0.00	0.00	0.00		40.51
	128205	MSBU Administrative Work		03/09/2026	0.64	46.96	0.00	0.00	0.00		46.96
	128205	MSBU Administrative Work		03/10/2026	0.63	45.81	0.00	0.00	0.00		45.81
	128205	MSBU Administrative Work		03/11/2026	0.31	22.91	0.00	0.00	0.00		22.91
	128205	MSBU Administrative Work		03/16/2026	1.69	123.69	0.00	0.00	0.00		123.69
	128205	MSBU Administrative Work		03/17/2026	0.66	48.10	0.00	0.00	0.00		48.10
	128205	MSBU Administrative Work		03/30/2026	0.63	45.81	0.00	0.00	0.00		45.81
	128205	MSBU Administrative Work		03/31/2026	0.44	32.07	0.00	0.00	0.00		32.07
		Administrative Time Total			31.22	2,295.69	0.00	0.00	0.00		2,295.70
	128205	MSBU Administrative Work		12/15/2025	3.00	221.70	0.00	0.00	0.00		221.70
	128205	MSBU Administrative Work		03/02/2026	3.00	219.90	0.00	0.00	0.00		219.90
		MSBU Meeting Total			6.00	441.60	0.00	0.00	0.00		441.60
	128205	MSBU Administrative Work		12/22/2025	1.75	129.33	0.00	0.00	0.00		129.33
	128205	MSBU Administrative Work		03/03/2026	1.75	128.28	0.00	0.00	0.00		128.28
		MSBU Minutes Total			3.50	257.60	0.00	0.00	0.00		257.61
	Work Order 128205 Total				40.72	2,994.89	0.00	0.00	0.00	0.00	2,994.91

Monthly Funding Report

START DATE: 10/01/2025 END DATE: 03/31/2026

Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost
MSBU Administrative Work Total					40.72	2,994.89	0.00	0.00	0.00	0.00	2,994.91
Edgewater North Waterway Unit Total					40.72	2,994.89	0.00	0.00	0.00		2,994.91

Monthly Funding Report

START DATE: 10/01/2025 END DATE: 03/31/2026

Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost
Grand totals for all MSBUs reported					40.72	2,994.89	0.00	0.00	0.00		2,994.91

Edgewater North Waterway MSBU

10 Year Projection

as of 2.5.26

BEGINNING BALANCE

OPERATING REVENUES

Assessments & Earnings

Grant & Subsidy Revenue

External Borrowing

Total Revenue

OPERATING EXPENDITURES

Dredging

Other Operating Expenditures

Principal Payments

Interest Payments

Total Expenditures

RESERVE (ENDING FUND BALANCE)

Reserve %

Actual FY2025	Projected FY2026	Proposed FY2027	Projected FY2028	Projected FY2029	Projected FY2030	Projected FY2031
\$73,411	\$86,393	\$108,030	\$103,474	\$101,949	\$105,994	\$105,032
22,254	19,901	19,715	20,114	20,109	20,123	20,119
38,906	62,500	-	-	-	-	-
-	-	-	-	-	-	-
\$61,160	\$82,401	\$19,715	\$20,114	\$20,109	\$20,123	\$20,119
42,651	32,153	-	-	-	-	-
5,527	28,610	24,272	21,639	16,064	21,084	16,106
-	-	-	-	-	-	-
-	-	-	-	-	-	-
\$48,178	\$60,763	\$24,272	\$21,639	\$16,064	\$21,084	\$16,106
\$86,393	\$108,030	\$103,474	\$101,949	\$105,994	\$105,032	\$109,046
64.2%	64.0%	81.0%	82.5%	86.8%	83.3%	87.1%

Notes:

•Dredging contains all project related costs including:
Engineering/Design, Construction, and Project
Management Costs

•Other Operating Expenditures includes but is not
limited to: Navigational Trimming, Survey,
Central/Indirect Services, Legal advertising, Tax
Collector fees, Sign Materials, Public Works Services
(Equipment, Labor, and Materials)

•Navigational Trimming occuring every two years

Edgewater North Waterway MSBU

10 Year Projection

as of 2.5.26

BEGINNING BALANCE

OPERATING REVENUES

Assessments & Earnings

Grant & Subsidy Revenue

External Borrowing

Total Revenue

OPERATING EXPENDITURES

Dredging

Other Operating Expenditures

Principal Payments

Interest Payments

Total Expenditures

RESERVE (ENDING FUND BALANCE)

Reserve %

Projected FY2032	Projected FY2033	Projected FY2034	Projected FY2035	Projected FY2036	Projected FY2037
\$109,046	\$108,050	\$112,026	\$110,991	\$114,927	\$113,847
20,133	20,130	20,143	20,140	20,153	20,149
-	-	-	-	-	-
-	-	-	-	-	-
\$20,133	\$20,130	\$20,143	\$20,140	\$20,153	\$20,149
-	-	-	-	-	-
21,129	16,153	21,178	16,204	21,232	16,261
-	-	-	-	-	-
-	-	-	-	-	-
\$21,129	\$16,153	\$21,178	\$16,204	\$21,232	\$16,261
\$108,050	\$112,026	\$110,991	\$114,927	\$113,847	\$117,735
83.6%	87.4%	84.0%	87.6%	84.3%	87.9%

Notes:

- Dredging contains all project related costs including: Engineering/Design, Construction, and Project Management Costs
- Other Operating Expenditures includes but is not limited to: Navigational Trimming, Survey, Central/Indirect Services, Legal advertising, Tax Collector fees, Sign Materials, Public Works Services (Equipment, Labor, and Materials)
- Navigational Trimming occuring every two years

