

# Sandhill Area Street and Drainage MSTU

## Fund Financial Report - 5 Year Annual Report

Oct. 1, 2020 - Sept. 30, 2025

	Actual FY2021	Actual FY2022	Actual FY2023	Actual FY2024	Adopted Budget FY2025	Actual FY2025
<b>Beginning Balance</b>	\$ 1,466,936	\$ 673,977	\$ 765,543	\$ 942,841	\$ 1,083,185	\$ 1,169,997
<b>Revenues</b>						
<b>Assessments &amp; Earnings</b>						
<i>Ad Valorem Taxes</i>	114,692	124,845	144,430	175,159	208,256	201,203
<i>Interest</i>	6,170	6,036	31,707	22,067	3,792	26,038
<i>Interest Earnings-L.G.S.F.T.F.</i>	-	-	-	23,701	-	22,901
<i>Net Inc/(Decr) Fair Market Value-Investments</i>	(4,473)	(14,344)	6,241	12,723	-	6,362
<i>Interest-Tax Coll</i>	-	-	-	148	-	394
<i>Excess Fees /Property Appraiser</i>	1,111	321	316	381	-	394
<i>Excess Fees /Tax Collector</i>	-	784	879	841	-	1,025
<i>Less 5% Reserve - FS 129.01(2)b</i>	-	-	-	-	(10,603)	-
<b>Grant &amp; Subsidy Revenue</b>						
<b>Loans &amp; Borrowing</b>						
<b>Total Revenue</b>	\$ 117,500	\$ 117,641	\$ 183,572	\$ 235,020	\$ 201,445	\$ 258,316
<b>Expenditures</b>						
<b>Contract Services</b>						
<i>Engineering</i>	-	20,500	-	-	-	-
<i>Other Contractual Svcs</i>	-	-	-	-	-	-
<i>Concrete Flatwork</i>	-	-	-	-	-	-
<i>Drainage</i>	-	-	-	-	-	-
<i>Street Sweeping</i>	-	-	-	-	-	-
<i>Installed Sod</i>	-	-	-	-	-	-
<b>Contract Services; other</b>						
<i>Pipe Lining</i>	-	-	-	-	-	-
<i>Right of Way Maint</i>	-	-	-	-	-	-
<i>ROW Reclamation</i>	-	-	-	-	-	-
<i>Specialty Mowing</i>	-	-	-	-	-	-
<b>Public Works Services</b>						
<i>Equip Repl Charges-PubWrks</i>	-	-	-	-	24	19
<i>Operating Exp-PubWrks</i>	360	209	-	425	438	590
<b>Internal Charges</b>						
<i>Central/Indirect Svcs</i>	199	400	420	1,017	522	522
<b>Purchased Services</b>						
<i>Personal Svcs-InterDept</i>	-	-	-	-	-	-
<i>Property Appraiser</i>	2,079	2,117	2,612	2,566	4,166	3,073
<i>Collection Fee-Tax Collector</i>	2,647	2,850	3,242	3,856	4,166	4,377
<b>Materials and Supplies</b>						
<b>Capital Outlay</b>						
<i>Imprv-Other Than Bldgs</i>	-	-	-	-	-	-
<b>Debt Services</b>						
<b>Project Costs</b>						
<b>Sandhill Blvd Widening</b>						
<i>Engineering</i>	-	-	-	-	-	-
<i>Construction</i>	905,174	-	-	-	-	-
<i>Labor (not reported separate prior to FY23)</i>	-	-	-	-	-	-
<b>Total Expenditures</b>	910,459	26,076	6,274	7,864	9,316	8,582
<b>Reserves (Ending Fund Balance)</b>	\$ 673,977	\$ 765,543	\$ 942,841	\$ 1,169,997	\$ 1,275,314	\$ 1,419,730
<i>Reserve %</i>	42.5%	96.7%	99.3%	99.3%	99.3%	99.4%

Date Prepared: 1/30/2026